FEDERAL FINANCIAL AID DISBURSEMENT SCHEDULE 2018-2019

Scholarships disburse to your student account approximately 25 business days after the beginning of the semester.

Federal funds disburse approximately 30 business days after the beginning of the start of your classes if all other requirements are met. Credit balance refunds are issued via a paper check, or by direct deposit to your bank if setup by you in Pipeline. **Students in late starting classes or who have not met all requirements will have a later disbursement date.**

You may check your disbursement dates from your Butler Pipeline account. You may also email finaidmail@butlercc.edu or call 316.322.3121.

**FALL/SPRING loans refer to the 1st disbursement dates during Fall and Spring**

1. **Fall Disbursements**
   - Scholarship: Fed to AR 09-19-18, Sent to Student 09-20-18
   - Pell/SEOG: Fed to AR 09-24-18, Sent to Student 09-27-18
   - Fall Only Loan (No Spring or Summer)-1st Disb: Fed to AR 09-25-18, Sent to Student 09-27-18 and
   - Fall Only Loan (No Spring or Summer)-2nd Disb: Fed to AR 10-16-18, Sent to Student 10-18-18

2. **Spring Disbursements**
   - Scholarship: Fed to AR 02-20-19, Sent to Student 02-21-19
   - Pell/SEOG: Fed to AR 02-25-19, Sent to Student 02-28-19
   - Spring Only Loan (No Fall or Summer)-1st Disb: Fed to AR 02-26-19, Sent to Student 02-28-19 and
   - Spring Only Loan (No Fall or Summer)-2nd Disb: Fed to AR 03-19-19, Sent to Student 03-21-19

3. **Summer Disbursements**
   - Scholarship: Fed to AR 06-19-19, Sent to Student 06-20-19
   - Pell/SEOG: Fed to AR 06-24-19, Sent to Student 06-27-19
   - Summer Loan – 1st Disbursement: Fed to AR 07-02-19, Sent to Student 07-3-19 and
   - Summer Loan – 2nd Disbursement: Fed to AR 07-09-19, Sent to Student 07-11-19

Federal Annual Loan Limits are based on Grade Level

You are not required to accept student loans and are encouraged to accept only what is necessary. You can decline or reduce your loan when accepting your Federal Direct loan offer. Loans do require repayment and accrue interest.

<table>
<thead>
<tr>
<th>Grade Level</th>
<th>Dependent Student (Parent Information Included on FAFSA)</th>
<th>Independent Student (Parent Information Included on FAFSA)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grade Level 1 (0-29 passed credit hours)</td>
<td>$5,500 per school year (up to $3,500 of which may be subsidized)</td>
<td>$9,500 per school year (up to $3,500 of which may be subsidized)</td>
</tr>
<tr>
<td>Grade Level 2 (30 or more passed credit hours)</td>
<td>$6,500 per school year (up to $4,500 of which may be subsidized)</td>
<td>$10,500 per school year (up to $4,500 of which may be subsidized)</td>
</tr>
</tbody>
</table>

Effective July 1, 2013, all NEW Direct Loan Borrowers have a 150% limit on the amount of time they can borrow subsidized loans based on their program of study. For students seeking a 1-year certificate this timeframe is 1.5 years. For students seeking an Associate’s Degree, this timeframe is 3 years. Once loan borrowers reach this 150% limitation, eligibility for interest subsidy ends for all subsidized loans disbursed on or after July 1, 2013.

Federal Work Study pays bi-weekly. Electronic web-entry for your timecard shall be submitted to your supervisor no later than 11:00 p.m. on the Monday following each cut-off date. It is the responsibility of the employee to submit on time. Failure to do so will result in the need to complete a paper timecard with payment issued the following pay period.